

How FloodSmart are YOU?



Preferred Risk Policy (PRP) for Homeowners and Renters

National Flood Insurance Program

New Lower Cost Flood Insurance Available

Preferred Risk Policy (PRP) provides low-cost protection to properties located in areas of low-to-moderate flood risk. These are shown as zones B, C, or X zones on a current Flood Insurance Rate Map.

Most homes and apartments located in a low- to moderate-risk area are eligible for PRP rates, as long as the building doesn't have a history of flooding.

For Homeowners – Building and Contents Coverage

Building and contents coverage packages are available, ranging from a minimum of \$20,000 building/\$8,000 contents to a maximum of \$250,000 building/\$100,000 contents. Packages start at \$112 a year.

For Homeowners and Renters – Contents-Only Protection

Protect your possessions for as low as \$61 per year for \$8,000 of coverage. Coverage is available up to a maximum of \$100,000. Note that coverage is not available for contents located in basements.

**For most Homeowners –
the most common and costly
natural disaster is flooding.**

Floods can happen anywhere — 25–30 percent of all flood insurance claims are paid to people in low and moderate flood zones.

Floods cause tremendous damage and dislocation — in the last 10 years, residential properties in low- to moderate-risk areas have had almost \$2 billion in flood related claims paid to them.

Flood insurance is vital. Floods are not covered under most homeowner and renter's policies. A PRP will cover your flood damages.

PRPs Offer Protection

Low Cost — PRP rates are much lower than standard flood insurance rates.

Easy to Buy — Purchase coverage through your insurance agent.

Be Covered — Having your own flood insurance protection is the most effective way to fund repairs or replacement of damaged property.

Contact Your Agent Now – 30 Day Waiting Period

Ask your agent or check the current Flood Insurance Rate Maps at www.fema.gov/nfip to determine your property's flood risk. To be protected, act now.

About the National Flood Insurance Program

The National Flood Insurance Program (NFIP), administered by FEMA, offers flood insurance policies for purchase by businesses, homeowners, and renters. Contact your insurance agent or NFIP (800) 427-2419 for more information.

Preferred Risk Policy Premiums

1-4 FAMILY RESIDENTIAL PRP BUILDING & CONTENTS COVERAGE COMBINATIONS₁

With Basement/Enclosure			Without Basement/Enclosure		
Building	Contents	Premium _{2,3}	Building	Contents	Premium _{2,3}
\$ 20,000	\$ 8,000	\$137	\$ 20,000	\$ 8,000	\$112
\$ 30,000	\$ 12,000	\$163	\$ 30,000	\$ 12,000	\$138
\$ 50,000	\$ 20,000	\$205	\$ 50,000	\$ 20,000	\$180
\$ 75,000	\$ 30,000	\$232	\$ 75,000	\$ 30,000	\$207
\$100,000	\$ 40,000	\$263	\$100,000	\$ 40,000	\$233
\$125,000	\$ 50,000	\$279	\$125,000	\$ 50,000	\$249
\$150,000	\$ 60,000	\$294	\$150,000	\$ 60,000	\$264
\$200,000	\$ 80,000	\$331	\$200,000	\$ 80,000	\$296
\$250,000	\$100,000	\$352	\$250,000	\$100,000	\$317

ALL RESIDENTIAL PRP CONTENTS ONLY_{1,4}

Contents Located Above Ground Level More Than One Floor		All Other Locations (Basement Only Not Eligible)	
Contents	Premium ₂	Contents	Premium ₂
\$ 8,000	\$ 39	\$ 8,000	\$ 61
\$ 12,000	\$ 53	\$ 12,000	\$ 86
\$ 20,000	\$ 81	\$ 20,000	\$116
\$ 30,000	\$ 93	\$ 30,000	\$131
\$ 40,000	\$105	\$ 40,000	\$146
\$ 50,000	\$117	\$ 50,000	\$156
\$ 60,000	\$129	\$ 60,000	\$166
\$ 80,000	\$153	\$ 80,000	\$181
\$100,000	\$177	\$100,000	\$196

1 Add the \$50.00 Probation Surcharge, if applicable.

2 Premium includes Federal Policy Fee of \$11.00.

3 Premium includes ICC premium of \$1.00. Deduct this amount if the risk is a townhouse/rowhouse condominium unit.

4 Contents-only policies are not available for contents located in basement only.

NOTES: Condominium associations are not eligible for the Preferred Risk Policy. Individual condominium units are not eligible unless they qualify under one of the exceptions on page PRP 1 of the NFIP Flood Insurance Manual. The deductibles apply separately to building and contents. Building deductible, \$500. Contents deductible, \$500.

